## DIVISION 1181 A.T.U. – NEW YORK EMPLOYEES PENSION FUND 101-49 WOODHAVEN BOULEVARD, OZONE PARK, NEW YORK 11416 (718) 845-5800

## PENSION FUND STATUS

There have been many rumors throughout the industry regarding the Pension Fund's status. There has been no change to the Pension.

Some of the rumors are as such:

- The Pension has been frozen —
  This is not a true statement. The Pension is in the "green" stage with regard to Funding and there are no changes to that at this time.
- Members were told that they were not allowed to take money upon retiring or terminating. —
   This is not a true statement. If you were eligible to take money out before, you are still eligible. The eligibility requirements have not changed
- Medical coverage for Retirees is ending or has stopped –
   This is not a true statement. If you have ten (10) years or more of service and were eligible for Medical benefits in the past as a Retiree member, upon retiring now, you will still have this benefit. This has not changed.

If you have any other questions or concerns, please feel free to contact the Pension Fund.