

**DIVISION 1181 A.T.U. – NEW YORK EMPLOYEES PENSION FUND**  
**20 North Central Avenue, Valley Stream, N.Y. 11580**  
**(718) 845-5800**

Dear Participants:

The Pension Fund has received a number of inquiries recently from participants about the status and stability of the Pension Fund. The Board has a responsibility to be sure that our participants have accurate information about the Pension Fund so that you know your important benefits are secure. The Pension Fund has been, and continues to be, a financially very healthy plan.

Participants get a notice each year about the financial health of the Pension Fund that tells you the facts for the past three years. A plan's financial health is classified as a "green", "yellow" or "red" zone plan under the law, with the "green" zone indicating a healthy plan and "red" or "yellow" zone indicating an underfunded plan. The Pension Fund has **always** been a "green" zone plan under these funding rules, and it continues to be a "green" zone plan. In fact, the Pension Fund's funding levels – a measure of how well funded the Plan is -- and assets have **increased every year** over the last three years. The report for 2015, which will be sent shortly to you, will show that the Pension Fund funding level and assets continue to increase, with assets increasing from \$523 million to over \$545 million. These amounts are reported every year to the federal government.

We want you to have a clear and accurate picture of the Pension Fund's financial health. Please let us know if you have any questions – we are happy to discuss it with you.

Sincerely,

The Board of Trustees