

Transit Federal Credit Union
 20 North Central Avenue Valley Stream, Ny 11580

Acct #: _____ Amount Req.: \$ _____ Term: _____
 Purpose: _____

Please answer all questions with grey areas Please Print

Name: _____ Clear

Address: _____ Home # _____ Mtg \$ _____
 Cell # _____ Rnt \$ _____

Date of Birth: _____ Social Sec.#: _____ Drivers Lic.#: _____
 Employer: _____ Salary: \$ _____ Position: _____ Years on Job: _____
 Married Separated Unmarried (Including single, divorced; or widowed)

Reference: (Relative or friend not living with you)
 Name: _____ Phone #: _____ Cell #: _____
 Address: _____
 Street Apt.# City State Zip code

Yes No Details

Are you a co-maker, endorser, or guarantor on any debt or obligation? _____
 Are there any unsatisfied judgments, garnishments, or lawsuits pending against you? _____
 Have you filed for or declared bankruptcy in the last 10 years? _____

Enrollment for Voluntary Payment Protection

MEMBERS CHOICE™ Borrowers Security Contract
 MEMBERS CHOICE™ Borrower Security (referred to as "the program") is voluntary and not required in order to obtain credit. We will not consider whether or not you elect MEMBERS CHOICE™ Borrower Security in making our credit decision.

Options	#3		#4		#1		#5		No Protection
You Elect: (Check only one box)	<input type="checkbox"/> Life Disability & Unemployment • Loss of life • Disability • Involuntary Unemployment		<input type="checkbox"/> Life Disability • Loss of life • Disability		<input type="checkbox"/> Disability • Disability		<input type="checkbox"/> Life Plus • Loss of life		<input type="checkbox"/>
Cost per \$100 of the Monthly Outstanding Loan Balance	Single \$ 0.600	Joint \$ 0.894	Single \$ 0.500	Joint \$ 0.675	Single \$ 0.400	Joint \$ 0.571	Single \$ 0.125	Joint \$ 0.137	

Estimated Total Fees for Option chosen (Closed-end Only) \$ _____ NOTE: Only add it Closed-end loans

*If the outstanding loan balance is greater than \$50,000, the rate will not be applied to the amount that exceeds \$50,000.
 The program contains certain terms and exclusions. Subject to those terms and conditions, which you should read carefully, you are eligible for the program if you are a borrower on the loan.
 One important condition to your ability to have your loan payment canceled/postponed due to Disability and Involuntary Unemployment is that you must be actively working for income 25 hours or more per week when you become disabled or become involuntarily unemployed.
 For the Option elected above you chose: Single Protection for Borrower 1. Joint Protection for Borrower 1 & 2. Initial & Date _____
 The protected borrower(s) may not qualify for all benefits.

Read the MEMBERS CHOICE™ Borrower Security Contract prior to your election.

Your signature below means:

- Your election above will remain in effect, according to the terms of the MEMBERS CHOICE™ Borrower Security Contract, unless subsequently modified.
- You agree that you have received and thoroughly read the MEMBERS CHOICE™ Borrower Security Contract.
- You authorize the program fee to be added to your outstanding balance each month.

Bills to be paid with loan	Account #	Balance

Representations and Authorizations
 You Represent everything stated in this application is correct to the best of your knowledge.
 You authorize the Credit Union to investigate your credit record, verify employment and income information, and answer questions regarding your credit history. You also authorize the Credit Union to obtain credit reports in conjunction with this application and for any update, renewal or extension of the credit received. If you request it, the Credit Union will tell you the name and address of any credit bureau from which it received a credit report on you.
 It is a federal crime to willfully and deliberately provide incomplete or incorrect information on the loan applications made to Federal Credit Unions or State Chartered Credit Unions insured by the National Credit Union Administration.

Applicants Signature _____ Date _____ Witness Signature (Credit Union Rep.) _____ Date _____

Transit Federal Credit Union

To all loan applicants:

When processing an application for a loan there is an \$18.00 charge for pulling a credit report.

When a loan is granted there must be at least 3 loan payments **PLUS** one hundred fifty dollars (\$150.00 – this includes the \$50.00 minimum for the account) maintained in your account until loan is satisfied (remaining secured balance in account to be released upon satisfaction of loan).

All loans are on a summer skip (with exceptions based on company and/or position). As a result no payments are required for July and August.

Initials: _____

Collection for Non Payment:

If any loan that has been delinquent for more than (1) month, the loan will be considered in default and then may be turned over to a collection agency/attorney for further action. You will be responsible for any collection fees attached based on the outstanding balance of your loan.

Cancellation of loans:

For any loan application which has been approved and processed, there will be a \$50.00 fee if you choose to then cancel the loan.

I have read and understand the above statements.

Sign: _____